

INCLUDES 2017 ANNUAL REPORT

IMPACT

THE UNIVERSITY OF UTAH DEVELOPMENT NEWSLETTER

AUTUMN
2017

Art Museum Reimagined UMFA reopens to rave reviews



UMFA's new gallery for African art includes this mask by an unidentified artist, Democratic Republic of Congo, Suku peoples, *Mask*, 20th century, wood, pigment, and raffia.

Visitors to the Utah Museum of Fine Arts at the University of Utah were wowed by revamped galleries and thoughtfully reimagined public spaces when the museum reopened this fall after a temporary closure for replacement of the museum's vapor barrier, essential for protecting the building that protects the art. The 19-month project, the first major rethinking of the museum since the Marcia and John Price Museum Building reopened in 2001, capitalized on the UMFA's comprehensive global art collection to create a more dynamic, welcoming, and inclusive visitor experience.

Art-loving community members have been essential partners in helping the museum make its visual art more relevant and accessible to the broadest audience. More than 75 donors have so far contributed \$2.3 million to the UMFA Reimagined Campaign. Launched in 2015, the campaign also is funding visitor-focused upgrades. Gifts support an array of essential projects, including gallery reinstallations, new interactive stations, and conversation areas; conservation, mount-making, and reframing; and the long-anticipated development of a new museum website.

The John and Marcia Price Family Foundation helped make possible the creation and installation of a new dedicated gallery for African art and supported the reimagined Arts of the Pacific gallery. New dedicated galleries for Chinese and south Asian art, featuring an extensive array of custom-built mounts and casework, were supported by the McCarthy Family Foundation.

The George S. and Dolores Doré Eccles Foundation contributed to the museum's refreshing new presentation of American and regional art in a more prominent first-

floor location. "It's been a pleasure to support the museum's reimagining project, building on the foundation's decades of support and involvement that began in the early 1970s through the longtime friendship of Aunt Dolores 'Lolie' Eccles and Frank Sanguinetti, the UMFA's founding director," says Lisa Eccles, president and COO of the foundation. "It truly was exciting, during reopening weekend, to see the enthusiasm of U students for the museum's new elements and works on display. The UMFA is a tremendous resource for both students and the wider community and state."

Three conversation areas include Basecamp, supported by the Joan B. and John H. Firmage Trust, encouraging exploration of African art and culture with an impressive new interactive station aimed at the museum's youngest visitors. The first-floor Trailhead, focused on Utah's Land art and landscape, was supported by Elizabeth F. and James Tozer. The Lookout, made possible by the Meldrum Foundation, encourages visitors to explore the modern and contemporary collection. The Katherine W. and Ezekiel R. Dumke Jr. Foundation contributed to state-of-the-art audiovisual technology installed as part of an upgrade to the namesake Dumke Auditorium. Upgrades also include transforming The Museum Café patio into a Sculpture Terrace, supported by The Sam and Diane Stewart Family Foundation, where Paul Manship's *The Moods of Time: Morning* (1938) is now on view.

"The UMFA is incredibly grateful to the many individuals, foundations, and corporations that generously contributed to its Reimagined Campaign to date," says Johann Jacobs, the museum's director of development. The campaign will continue through 2018.

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Yanik Scholarship supports Sigma Nu Students

It was Christmas Eve in the mid-1960s. Winter quarter at the U had ended two weeks earlier and U alum Boyce Yanik and his Sigma Nu fraternity brothers had celebrated the holidays with their Christmas formal and a Sub for Santa Party for a family of 12 children, organized by *The Salt Lake Tribune* for those in need. “With fifty dollars left over, we called the Trib to ask if there were others still on their list. By chance they had just received a call about a family new in the West Jordan area,” says Yanik.

Trying to find the house in a snow-covered West Jordan field (before the benefit of GPS) was challenging. But when they saw smoke in the distance coming from the chimney of a small house, they were encouraged. “The father greeted us in a language we didn’t understand and invited us into the warm one room house,” says Yanik. “Snow was melting above the windows and the floor was dirt covered with a piece of linoleum. We gave each of the two children a gift, the parents a ham for dinner, and the five-day-old baby a blanket for her white refurbished crib. And although we were unable to communicate with words, I understood that this was Christmas for them and the smiles and joy on their faces were the best gift I have ever received.”

Yanik went on to receive a bachelor’s degree in communication from the U’s College of Humanities in 1966 and credits his Sigma Nu and U experiences for preparing him for his ensuing 30-year career in the field of education.

Fast forward to 2017 and you’ll find that same joy of giving still burning strong in Yanik. Now nearing his 75th birthday, he has been considering how he might

make a difference for others. With the belief that “the life blood of any great nation is education, to which most problems and successes can be traced,” and with his lifelong devotion to his Sigma Nu fraternity, he decided to establish an endowed scholarship program as a way to defray educational costs for undergraduate students who are active Sigma Nu members— “for individuals who want to attend the university but are not easily able to include the fraternity experience that I hold close to my core,” he says.

Ethan Burkett, a senior in the U’s environmental and sustainability studies program, is the first recipient of the Yanik Scholarship. As a full-time student, with an unpaid internship, nine hours of LSAT classes each week, and serving as chair of Sigma Nu’s philanthropy efforts, “I am simply out of hours during the day to work a paid job,” he says. “This scholarship gives me the opportunity to have more time to put toward my commitments. Knowing someone out there believes in my ideals and is willing to help me is an incredible feeling.”

Yanik’s generous contribution establishes the first-ever endowed scholarship for students from a fraternity or sorority on the U campus and provides the gift of full in-state tuition for the fall and spring semester for up to three students who meet the criteria. The scholarship is administered by the U’s Office of the Dean of Students.

“The [Sigma Nu] fraternity creed, ‘Love, Honor, Truth,’ became a guide for my life,” says Yanik. “Like marriage and friendships, what one contributes will determine the gifts received.”



U alum and donor Boyce Yanik meets U student Ethan Burkett, first recipient of the new endowed Boyce Yanik Scholarship for the Sigma Nu Fraternity.

New Marriner S. Eccles Institute for Economics and Quantitative Analysis Established at the David Eccles School of Business



Dedicated on September 16, 2014, the nine-foot tall bronze statue of Marriner S. Eccles stands on the Utah State Capitol North Plaza. One of only four statues placed there, it recognizes his contributions to the state and nation as one of the most distinguished Utahns in the state's history.

Spencer F. Eccles, nephew of Marriner S. Eccles, put it simply in explaining why two Eccles family foundations made a combined \$10 million donation to establish the Marriner S. Eccles Institute for Economics and Quantitative Analysis at the David Eccles School of Business.

“There is no better way to honor Marriner’s life and pay tribute to his remarkable impact on our nation than to invest in students, faculty, and research, and to foster development of the next generation of great leaders to carry on his legacy,” says Eccles, chairman and CEO of the George S. and Dolores Doré Eccles Foundation, which joined with the Marriner S. Eccles Foundation to make the gift. The Charles Koch Foundation is providing a \$10 million matching donation.

Marriner S. Eccles (1890-1977) was the oldest son of the U’s business school namesake, David Eccles, and a pioneering businessman in his own right—banker, entrepreneur, business leader, and chairman of the Federal Reserve Board from 1934-48. Historically one of the most admired citizens of the State of Utah and the nation, in 1948 he led the creation of First Security Corporation bank holding company and was tapped by President Franklin D. Roosevelt to manage the nation’s finances through “compensatory fiscal policy.” He authored the Banking Act of 1935, which reorganized the Fed to ensure the independence of the nation’s central bank, and he encouraged low-cost financing which helped reverse the disastrous downturn of the Great Depression. Considered by many the nation’s “father of the modern Federal Reserve,” he also helped create the Federal Reserve as we know it, as well as the Federal Deposit Insurance Corporation (FDIC) and the Federal Housing Administration (FHA). His role in strengthening the U.S. economy and furthering the free market system continue to be widely recognized both nationally and internationally.

The Marriner S. Eccles Institute will provide transformational opportunities for innovative faculty research, while also engaging students from many fields in developing quantitative skills necessary in business today. The donations will also fund a \$3 million faculty Presidential Endowed

Chair to be held by a prominent economist; the recruitment of five additional leading economists as faculty; and new student scholarships. Adam Meiowitz, Kem C. Gardner Professor of Finance, will direct the institute.

Says U President David W. Pershing, “The institute will enhance and complement the university’s existing program in the Department of Economics, expanding areas of faculty expertise and interdisciplinary opportunities and — most important — engaging our students with a broad range of learning opportunities.”

“Gifts from the Eccles family have been without equal in their transformative effect on the excellence in education at the U,” says Taylor Randall, dean of the David Eccles School of Business. “We take immense pride in bearing the name of David Eccles, one of the most prominent early industrialists of the West, whose entrepreneurial spirit, innovation, and ethics guide the school today. The addition of the Marriner S. Eccles Institute for Economics and Quantitative Analysis to the school bearing his father’s name extends the remarkable Eccles family legacy even further.”



Marriner S. Eccles greets President Franklin D. Roosevelt arriving at the dedication of the new Federal Reserve Board Building in Washington, D.C., 1937. Five years after Marriner’s death in 1977, Congress named the building in his honor.



Private support provides student scholarships, faculty research support, program endowments, and new facilities. There are so many examples of how your gifts are making a difference. Here are just a few from this past fiscal year.

FACILITIES

We dedicated the Thomas S. Monson Center, a beautifully restored historic building and the new home of the U's Kem C. Gardner Policy Institute. The facility also serves as an exceptional venue for hosting visiting dignitaries, educational and business symposiums, and other special events.

Lassonde Studios opened its doors to 400 entrepreneurial student residents, and other U students eager to launch product and business ideas. Named among the best education buildings by Architectural Digest, this innovative space has been the catalyst to 300 new start-up ideas in just one year.

The Farmington Health Clinic brought 136,000-square-feet of wellness to Davis County—including urgent care, as well as specialty and primary services.



Dear Alumni and Friends,

When I arrived on this campus 40 years ago, I found an enthusiastic and committed faculty and staff, and students filled with optimism for the future they would create through a University of Utah education. Each would become part of the U's rich legacy and foundation that began in 1850. Much has changed in the decades since, but the dedication and optimism remain, as we continue to build lives as well as educational facilities. Last year, through your generosity,

we received more than \$215 million in contributions. Because of your gifts, we have achieved exciting new milestones.

The University of Utah is enrolling and graduating students in record numbers. They receive an exceptional education from award-winning faculty, and are supported by a caring staff. Researchers are providing answers to some of society's most challenging questions. For the eighth year in a row, University of Utah health care ranks in the top 10 nationally for quality, and the university is engaging its students and the community in new and innovative programs.

Thank you for all you do to continue building the foundation of the U, while elevating it to new heights. We deeply appreciate your support for our talented students and faculty, and for believing that, together, we will uphold the legacy of excellence that exists at the University of Utah while striving for even greater success.

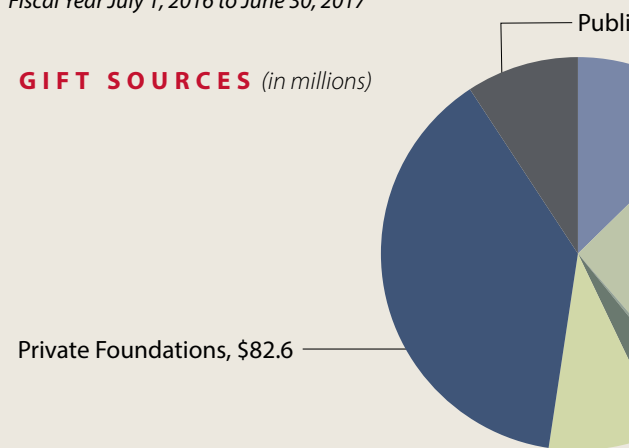
Many thanks,

David W. Pershing
President, The University of Utah

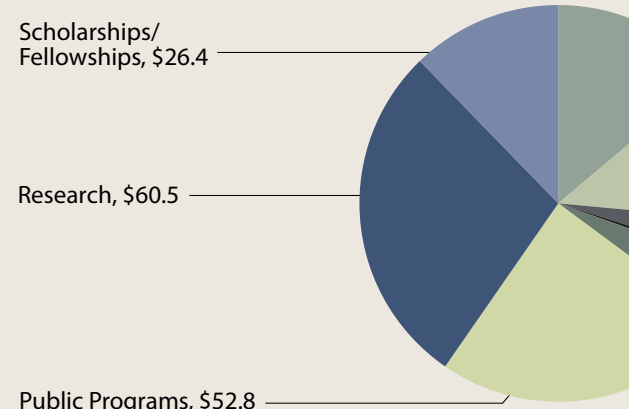
Gift Total \$215.4 million

Fiscal Year July 1, 2016 to June 30, 2017

GIFT SOURCES (in millions)



ALLOCATION PURPOSE (in millions)



ENDOWMENT POOL

The University of Utah's Endowment Pool has grown significantly and will play a sizeable role in supporting the University's mission.

ANNUAL REPORT

The U's 2017 NCAA Championship-winning ski team celebrated the opening of the Spence Eccles Ski Team Building, a state-of-the-art facility designed to enhance training, team-building, and recruitment.

Hundreds of donors, community leaders, and dignitaries gathered to celebrate the opening of the new Primary Children's and Families' Cancer Research Center at Huntsman Cancer Institute, a world-class facility dedicated to advancing research in childhood and familial cancers.

RESEARCH

U researchers continue to ask—and find answers to—some of society's most challenging questions. The U leads the nation with world-class medical care, now even more accessible in neighborhood and specialty clinics throughout the state.

STUDENTS

U students are enrolling and graduating in record numbers. They are the future—the visionary leaders, creative thinkers, and caring citizens who will blaze new trails not yet imagined. We also cheer on our student athletes, and we thank you for leading the way as enthusiastic and respectful fans.

FACULTY SUPPORT

Your gifts to scholarships, fellowships, and endowed faculty positions have enabled us to recruit and retain the best and brightest students and outstanding educators. Success promotes growth, and we are grateful that through your generosity, expansion is supported by new and important resources.

PUBLIC PROGRAMS

The university is proud to be part of the larger community, providing life-enriching opportunities to immerse in the arts, museums, cultural venues, and enlightening programs through public broadcasting.

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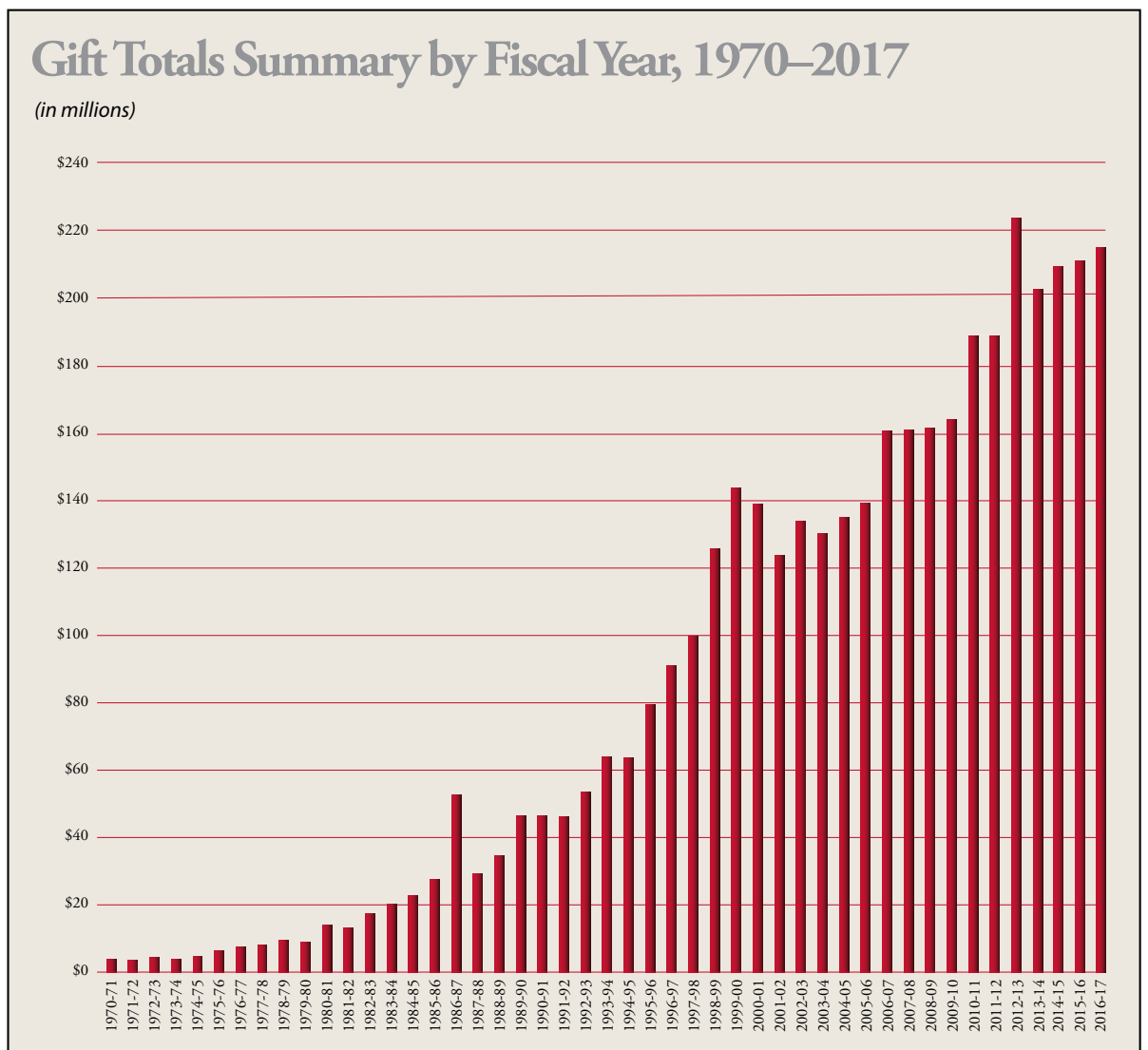
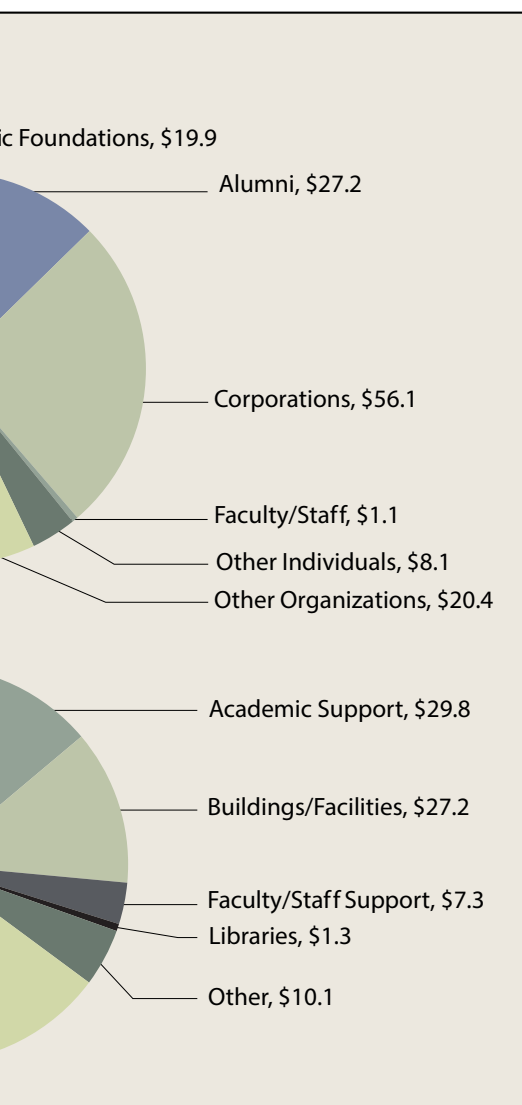
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significantly, during the past 21 years, from \$98 million in 1996 to \$978 million in 2017. Endowment earnings from investment returns and gifts continue to support the university's mission of education, research, and community engagement.

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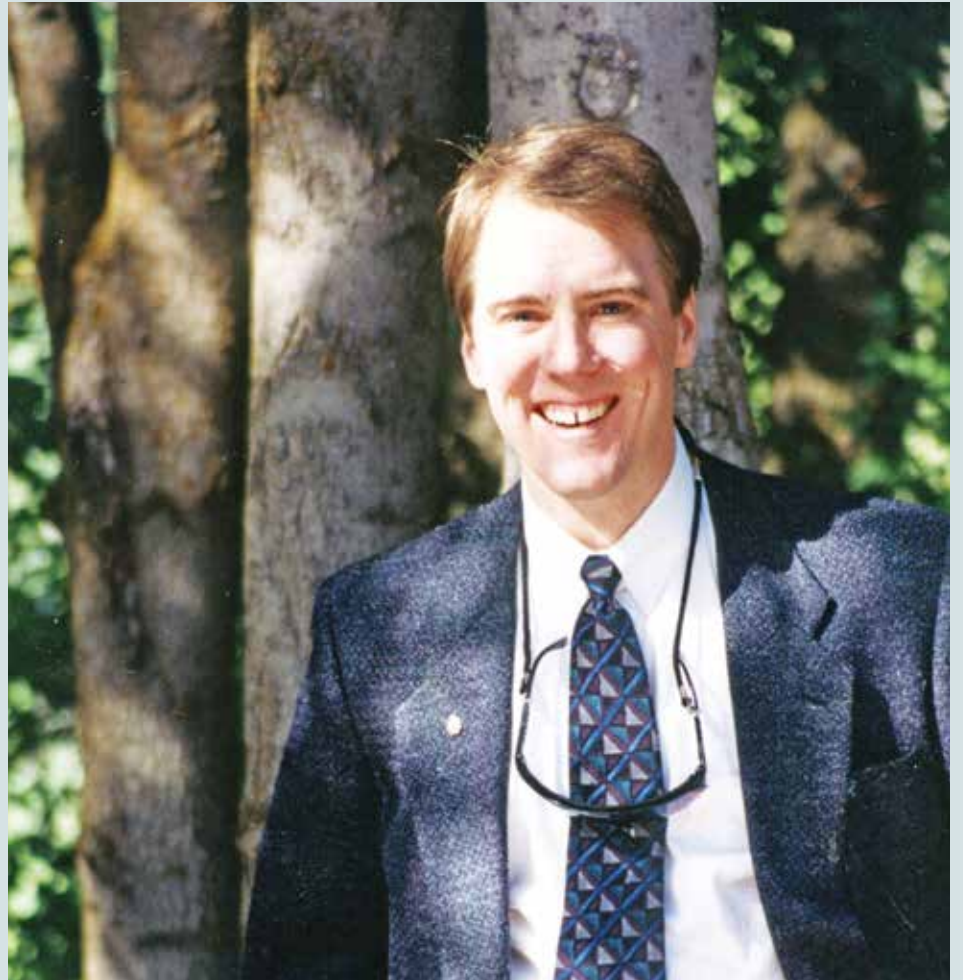
J. Jeffrey Welch Endowed Scholarship Assists Graduate Students in Architecture.

Carol Welch Coburn's late husband, J. Jeffrey Welch, had celebrated shades of crimson as a life-long Utah fan and as a Christmas baby himself. And every year a donation to the University of Utah was at the top of his Christmas and birthday wish lists. When Jeff passed away suddenly at the age of 52 in January 2012, Carol believed the perfect way to honor Jeff would be to endow a scholarship in his name in the College of Architecture + Planning.

Although Carol and Jeff both graduated from Skyline High School in Salt Lake City, they didn't meet until Carol's first day as a student at the U in 1980. She was pursuing an undergraduate degree in social and behavioral science while Jeff was studying architecture.

Carol later completed her master's degree in business administration at the U and Jeff received a master's degree in architecture. They moved to Portland, Oregon, where Jeff worked for two prominent architecture firms prior to forming his own project management company in 1996. Jeff was most proud of his work for developer John Carroll, including Portland landmarks known as the Edge Lofts, Gregory Lofts, Elizabeth Lofts, and Eliot Tower. After Jeff's passing, Carol cherished being able to see the multitude of projects he worked on across Portland but wanted to ensure that there was a permanent and solid legacy established to honor his memory.

"Jeff loved the architecture program at the U and felt that he had received an amazing education, especially in the fundamentals such as structures," says Carol.



J. Jeffrey Welch, architect, circa 1986

"Jeff was a grateful scholarship recipient and he truly appreciated how it helped him achieve his goals. I knew that he wouldn't want a conference room or plaza named after him; he would want to help other students follow in his footsteps. The endowment honors Jeff's core desire to help others and will continue after I'm gone."

The J. Jeffrey Welch Endowed Scholarship Fund was endowed by Carol and her current husband, John F. Coburn III, with generous matching gifts from NIKE, Inc. After long careers at NIKE, both Carol and John jointly retired in January 2017. "The matching gift program was one of the most generous benefits we had, and we believed it was important to put it to good use. We always took advantage of it when planning our annual giving," says Carol.

The scholarship helps defray educational costs for graduate students pursuing a master's degree in architecture. Carol's hope is that scholarship recipients will go on to be dedicated to excellence in architecture, "as Jeff was," she says.

"The generosity of both Carol and John to endow an enduring scholarship in Jeff's memory will, year after year, profoundly change the life of students engaged in our rigorous architecture program," says Keith Diaz Moore, dean of the College of Architecture + Planning, "This gift reflects the perpetual connection between alumni and our current student body that is always deeply moving for all involved and we are grateful to the Coburns for this powerful gift of positive change in the lives of our students."



Carol Welch Coburn and J. Jeffrey Welch on graduation day at the U, June 9, 1984

Tunes for Tosh

A Family-initiated Fun Run Benefits U Health's Penelope Program.



Tosh rides his bike around Sugar House Park during the fun run, spreading joy among the crowd.

After four years of tests and appointments with seemingly every specialist in the Salt Lake Valley, Shauna and Brook Bingham felt no closer to finding out what was causing their young son Tosh's serious speech, cognitive, and behavioral delays. There were tears, sleepless nights, and hours wondering what the future held for Tosh. "To not know what's wrong with your child is challenging in so many ways," says Shauna.

Then, last fall, Tosh was selected to be part of the Penelope Program, University of Utah Health's pilot program for undiagnosed and rare conditions in the Department of Pediatrics. The program works to provide answers and set patients on a path to an integrated care plan.

After sequencing the Bingham family's DNA, the medical mystery was solved. Tosh was diagnosed with an extremely rare spontaneous change in one of his genes that affects how a part of his brain works, in particular its ability to control gait, muscle coordination, and speech. Doctors developed a care plan of intense speech and occupational therapy, and are now working to better understand this condition and pave the road for more effective treatments.

Shauna and her family were ecstatic to find a cause, and they also discovered an incredible support network. Tests were done at no charge, which is the case for all enrolled in the Penelope Program, and now, even after diagnosis, the doctors are still passionately involved in helping Tosh. With her son in treatment, Shauna felt compelled to help others who also were caring for a child with an unknown malady. Using her fundraising experience, she established the Tunes for Tosh 5K and Family Fun Run. On April 29, more than 300 people arrived at Sugar House Park to support children like her son.

Shauna says the event was a success because of its namesake—Tosh.

Running around and riding his bike at the event, Tosh made people laugh and cry. "His love for life helped people embrace the love and laughter of the day... People want to be around him and to support him in any way possible," says Shauna.

After the fun run, the Bingham family presented the proceeds from Tunes for Tosh to Dr. Lorenzo Botto, director of the Penelope Program, and the team who helped in Tosh's diagnosis. Through the Penelope Program, the \$14,300 gift will benefit other families and patients like Tosh.

"We are humbled by and grateful for the support and passion of Shauna and the Bingham family," says Dr. Botto. "With support such as this, we can help more families discover the roots of mysterious conditions, make a comprehensive care plan, and pursue new treatments. This is the future of medicine."

Shauna and her family have committed to hosting a Tunes for Tosh Family Fun Run annually.



Tosh Bingham

2017 Utah Night at the Rockies

The U's annual Utah Night at the Rockies, graciously hosted by Colorado Rockies owner and U alum Charlie Monfort, was held August 2, at Coors Field, in Denver. The record attendance of 350 fans at the sold out pre-game picnic made the evening especially enjoyable. Guests received a ticket to the game and a Colorado Rockies/Utah Utes baseball cap. U Senior Vice President for Academic Affairs Ruth Watkins mingled with attendees, as did law dean Robert Adler and pharmacy dean Randall Peterson. Kevin Stoker, regional and chapter program manager for the Alumni Association and organizer of the event, introduced the new University of Utah Denver Alumni chapter president, Mitch Clark. "The best thing about the evening was getting to talk with alumni, seeing familiar faces, and meeting new ones," says Stoker. And although it was windy and lightly raining just before the event, the skies cleared in time for the picnic. The only unfortunate part of the night was the Rockies giving up a 5-0 lead to lose to the New York Mets, 5-10.



Brittany Phelps, Carla Flynn, and Lisa Bouillon show their U spirit last August at the Utah Night at the Rockies, in Denver.



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